



SHEPPnews

Active Member Newsletter

FALL 2025



Video: Your SHEPP Pension Explained

As a SHEPP member, you're in good company. SHEPP provides retirement security for over 67,000 healthcare workers and retirees in Saskatchewan. In fact, 1 in 15 people employed in the province is a SHEPP member.

But how well do you know your SHEPP pension? Watch our 3-minute member informational video to learn about important features of your pension plan such as how your pension works, how your pension grows and when you can retire.

Watch the Video Now

Scan the QR code using your mobile device, or visit the [Members > Understanding Your Pension Plan](#) page at [shepp.ca](#).



Join Us for a Retirement Ahead Webinar

Are you looking ahead to retirement? Register for a Retirement Ahead webinar! Topics covered will include:

- ✓ Understanding your pension benefit
- ✓ Retirement eligibility milestones
- ✓ Applying for your pension
- ✓ Helpful retirement planning resources

Visit [shepp.ca](#) for more information and a listing of upcoming webinar dates.

Funded Status Update

SHEPP's latest actuarial valuation as at December 31, 2024 shows that your pension plan remains fully funded for the second consecutive year, with strong investment returns resulting in a healthy surplus. It determined that the Plan is 107% funded on a going-concern basis, with a surplus of \$768 million. The required contribution rates remain unchanged from January 1, 2025.



107%
funded



\$11.1B
in assets



\$768M
surplus

Remaining fully funded on a going-concern basis means the Plan is in a positive financial position, with sufficient assets to cover all current and future pension obligations. SHEPP's priority is to manage your pension plan with a long-term view, ensuring it remains strong and provides secure lifetime pensions for members now and in the future.

Make the Most of Your Pension

As a SHEPP member, you have options available to increase your credited service so you can maximize your pension benefit. All else being equal, by increasing your credited service you will increase your pension and qualify for early retirement (Rule of 80) sooner.

There are two ways to increase your credited service:

1. Transferring service from your former employer's pension plan; and/or
2. Purchasing eligible service.

It's a good idea to explore these options earlier in your career, as the cost generally increases over time.

To learn more, visit the [Maximizing Your Pension](#) page at [shepp.ca](#) under [Members > New Member](#).

People. Pensions. Results.



Lifetime Retirement Income for You and Your Spouse

As a SHEPP member, you can expect a predictable monthly income for the rest of your life in retirement. At retirement, SHEPP will send you a package that shows the pension amount payable to you in the various forms of pension available under the Plan.

The form of pension available to you will depend on whether you have a spouse or not. A spouse is the person you're legally married to at the date of retirement. If you're not legally married, a person you've been cohabitating with for at least one year prior to retirement is considered your spouse.



- **Single Life (if you're single at retirement):** Your pension includes a 5, 10, or 15-year guarantee and is paid for your lifetime. If you pass away before the end of the guarantee term, the pension continues to your beneficiaries or estate until the term expires.
- **Joint Life (if you have a spouse at retirement):** Your spouse at retirement is legally entitled to a portion of your pension when you pass away. If your spouse chooses to waive their entitlement to a spousal pension, you may choose a Single Life pension.

You can choose how much of your pension continues to your spouse (60%, 75%, or 100%) and whether to include a 0, 5, 10, or 15-year guarantee. Your pension is paid for your lifetime, and after your death, the selected percentage continues to your spouse for their lifetime. If you include a guarantee and pass away before it ends, your full pension continues to your spouse until the guarantee term expires.

The best option will depend on your and your spouse's personal and financial situation. No matter which option you choose, you can rest assured knowing that when you retire, you'll receive predictable monthly pension payments for the rest of your life.

To learn more about the forms of pension and scenarios for each one, visit the Members > Choosing a Form of Pension page at shepp.ca.



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Try Our Pension Projection Calculator

Wondering when you can retire or how much your pension will be? Sign in to your **SHEPPweb** account and access the Pension Projection Calculator in the Tools menu.

Use the calculator to estimate your pension amount based on a retirement date of your choosing. Your eligible retirement dates are noted in the calculator, or, you can enter a specific date. It even shows the pension amounts, for you and your spouse, for each single and joint life pension option.

For steps on using the calculator, watch our "How to Estimate Your Pension" video at shepp.ca under Resources > Education > **SHEPPweb** Tutorials.

How to Sign in to SHEPPweb?

First, visit shepp.ca and click "Sign in to **SHEPPweb**". You'll need your SHEPP Member ID number and your password. If you need help with your sign-in credentials, click "Forgot Password" or give us a quick phone call and we'll help get you set up.



ACPM Retirement Savings Course

Are you interested in boosting your knowledge of retirement savings? The Association of Canadian Pension Management (ACPM) offers a free, self-paced online course to help Canadians of all ages learn about retirement planning. Visit acpm.com and go to Programs > Retirement Savings Course to sign up today!



Retiring Soon?

If you're retiring soon, congratulations! It's important to verify your spousal and beneficiary information prior to retirement. You can view and update this information on **SHEPPweb**. Please also ensure you complete and submit your retirement forms to SHEPP by your retirement date to avoid a delay to your first pension payment. For example, if your last day of work is in December, you would be retired January 1st, so please submit your completed forms prior to January 1st.